

Jaycorp Berhad**(Company Number : 199801003663 (459789-X))****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME****(The figures have not been audited)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	(Audited) PRECEDING YEAR TO-DATE
	01/05/2020 - 31/07/2020 RM'000	01/05/2019 - 31/07/2019 RM'000	01/08/2019 - 31/07/2020 RM'000	01/08/2018 - 31/07/2019 RM'000
Revenue	87,562	80,539	309,348	321,952
Operating profit	7,789	6,947	27,978	31,214
Interest income	181	204	823	825
Finance Costs	(389)	(210)	(1,133)	(875)
	7,581	6,941	27,668	31,164
Share of loss of joint venture	(624)	-	(2,741)	-
Profit before tax	6,957	6,941	24,927	31,164
Tax expense	(2,204)	(2,262)	(8,098)	(9,483)
Profit after tax	4,753	4,679	16,829	21,681
Other comprehensive expense	361	52	42	329
Total comprehensive income	5,114	4,731	16,871	22,010
Profit attributable to :				
Equity holders of the parent	5,058	4,669	17,401	19,816
Non-controlling interests	(305)	10	(572)	1,865
	4,753	4,679	16,829	21,681
Total comprehensive income attributable to :				
Equity holders of the parent	5,242	4,695	17,422	19,984
Non-controlling interests	(128)	36	(551)	2,026
	5,114	4,731	16,871	22,010
Earning/(Loss) per ordinary share (sen)				
(a) Basic	3.75	3.46	12.90	14.67
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 July 2020

(The figures have not been audited)

	31-Jul-20	(Audited)
	RM'000	31-Jul-19
		RM'000
Non Current Assets		
Property, plant and equipment	68,961	80,199
Investment properties	30,321	26,473
Right-of-use assets	6,676	-
Intangible assets	712	712
Investment in joint venture	7,353	-
Other investments	3	6
Deferred tax assets	2,375	1,528
	<u>116,401</u>	<u>108,918</u>
Current Assets		
Inventories	41,755	45,131
Trade receivables	41,478	33,877
Other receivables	15,438	10,593
Deposits, cash and bank balances	44,935	41,816
	<u>143,606</u>	<u>131,417</u>
TOTAL ASSETS	<u>260,007</u>	<u>240,335</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(1,944)	(1,944)
Translation reserves	(715)	(656)
Retained profit	96,918	93,603
	<u>164,185</u>	<u>160,929</u>
Non-controlling interests	21,449	22,800
Total equity	<u>185,634</u>	<u>183,729</u>
Non-current liabilities		
Other payables	2,912	2,775
Borrowings	11,907	5,298
Deferred tax liabilities	2,127	2,092
	<u>16,946</u>	<u>10,165</u>
Current liabilities		
Trade payables	18,462	12,528
Other payables	26,832	25,271
Borrowings	12,133	8,642
	<u>57,427</u>	<u>46,441</u>
TOTAL LIABILITIES	<u>74,373</u>	<u>56,606</u>
TOTAL EQUITY AND LIABILITIES	<u>260,007</u>	<u>240,335</u>
NET ASSETS PER SHARE (RM)	1.22	1.19

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Year Ended 31 July 2020
(The figures have not been audited)

	Attributable to Equity Holders of the Parent						Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000	Total RM'000		
At 1 August 2018	69,926	(1,298)	4	(898)	84,293	152,027	22,499	174,526
Profit after tax for the financial year	-	-	-	-	19,816	19,816	1,865	21,681
Other comprehensive expense for the financial year								
- Foreign currency translation	-	-	-	242	-	242	232	474
- Actuarial loss on defined benefit plan	-	-	-	-	(74)	(74)	(71)	(145)
Total comprehensive income for the year	-	-	-	242	19,742	19,984	2,026	22,010
Changes in accounting policy	-	-	(4)	-	4	-	-	-
Shares buyback	-	(646)	-	-	-	(646)	-	(646)
Increase in subsidiary's ownership interest	-	-	-	-	362	362	(592)	(230)
Dividends to shareholders	-	-	-	-	(10,798)	(10,798)	-	(10,798)
Dividends to non-controlling interests	-	-	-	-	-	-	(1,133)	(1,133)
At 31 July 2019	69,926	(1,944)	-	(656)	93,603	160,929	22,800	183,729
At 1 August 2019	69,926	(1,944)	-	(656)	93,603	160,929	22,800	183,729
Profit after tax for the financial year	-	-	-	-	17,401	17,401	(572)	16,829
Other comprehensive expense for the financial year								
- Foreign currency translation	-	-	-	(59)	-	(59)	(56)	(115)
- Actuarial loss on defined benefit plan	-	-	-	-	80	80	77	157
Total comprehensive income for the year	-	-	-	(59)	17,481	17,422	(551)	16,871
Dividends to shareholders	-	-	-	-	(14,166)	(14,166)	-	(14,166)
Dividends to non-controlling interests	-	-	-	-	-	-	(800)	(800)
At 31 July 2020	69,926	(1,944)	-	(715)	96,918	164,185	21,449	185,634

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019)

Jaycorp Berhad
(Company Number : 199801003663 (459789-X))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Year Ended 31 July 2020
(The figures have not been audited)

	Cumulative Quarters	
	12 months ended 31-Jul-20 RM'000	12 months ended 31-Jul-19 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	24,927	31,164
Adjustments for :-		
Bad debts written off	2	29
Deposit written off	-	29
Depreciation on investment properties	618	424
Depreciation on property, plant and equipment	8,007	8,834
Depreciation on right-of-use assets	1,226	-
Fair value loss on other investment	3	-
Gain on disposal on property, plant and equipment	(216)	(174)
Interest expenses	1,133	875
Interest income	(823)	(825)
Property, plant and equipment written off	236	20
Reversal of impairment loss on deposit	(189)	(98)
Impairment loss on property, plant and equipment	-	822
Impairment loss on receivables	828	65
Share of loss of joint venture	2,741	-
Write down of inventories	2,040	405
Operating profit before working capital changes	<u>40,533</u>	<u>41,570</u>
Changes in working capital :-		
Net change in current assets	(10,545)	(1,821)
Net change in current liabilities	6,977	(2,376)
Cash generated from operations	<u>36,965</u>	<u>37,373</u>
Taxation	(9,303)	(6,623)
Net cash generated from operating activities	<u>27,662</u>	<u>30,750</u>
Investing activities		
Acquisition of property, plant & equipment	(6,680)	(5,443)
Additional investment in an existing subsidiary	-	(230)
Advance to joint venture	(4,995)	-
Interest income	823	825
Investment in joint venture	(5,100)	-
Placement of pledged deposits with licensed banks	(42)	(61)
Proceeds from sale of property, plant & equipment	568	192
Net cash used in investing activities	<u>(15,426)</u>	<u>(4,717)</u>
Financing activities		
Dividends paid to shareholders of the Company	(14,166)	(10,798)
Dividends paid to non-controlling interests	(800)	(800)
Interest paid	(1,133)	(875)
Net drawdown/(repayment) of borrowings and lease liability	4,029	(3,755)
Shares buyback	-	(646)
Net cash used in financing activities	<u>(12,070)</u>	<u>(16,874)</u>
Net increase in cash & cash equivalents	166	9,159
Effect of exchange rate fluctuations	(39)	329
Cash & cash equivalents at beginning of period	39,220	29,732
Cash & cash equivalents at end of period	<u>39,347</u>	<u>39,220</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	44,935	41,816
Fixed deposits pledged with licensed bank	(1,735)	(1,693)
	<u>43,200</u>	<u>40,123</u>
Bank Overdrafts	(3,853)	(903)
Total Cash, Bank Balances and Deposits	<u>39,347</u>	<u>39,220</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2019)